

SENATE BILL 3557

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 45;  
Title 48 and Title 56, relative to the sale of certain  
insurance products.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 1, Part 2, is amended by  
adding the following language as a new, appropriately designated section:

56-1-2\_\_\_\_.

(a) The commissioner shall review the various products available to be  
sold and being sold by insurance producers in conjunction with the education and  
training courses that insurance producers are required to take, and determine  
whether the education and training are sufficient to properly train an insurance  
producer concerning the complexities of some of the securities being sold in  
relation to the consumers purchasing such products from the insurance producer.

(b) Following such determination, the commissioner shall develop a  
guideline for insurance producers to follow detailing which products may be sold  
based on the insurance producer's education and training.

SECTION 2. This act shall take effect July 1, 2010, the public welfare requiring it.